

Currently the guidelines for the Sinking Fund are:

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11. The Board shall maintain a "Sinking Fund" to support such activities as MWRACS Meetings. The balance in the Sinking Fund shall be reviewed annually by the Board. Expenditures from the Sinking Fund shall depend on the balance. The Sinking Fund shall maintain a balance of no less than fifty per cent (50%) of the average expenses of the previous three meetings. Revenues received from host local sections after the conclusion of Midwestern Meetings shall be deposited in the Sinking Fund. Any financial losses experienced by host local sections as a result of hosting Midwestern Meetings shall be absorbed by the Sinking Fund.#

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12. In the event that the Sinking Fund is unable to support necessary activities, then the Board may assess the participating local sections on a prorated basis in accordance with the annual subsidy from the American Chemical Society to each local section.#

Suggest the following changes:

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11. The Board shall maintain a "Sinking Fund" to support such activities as MWRACS Meetings. The balance in the Sinking Fund shall be reviewed annually by the Board. Expenditures from the Sinking Fund shall depend on the balance. The Sinking Fund shall maintain a balance of no less than fifty per cent (50%) of the average expenses of the previous three meetings. Revenues received from host local sections after the conclusion of **Midwest** Meetings shall be deposited in the Sinking Fund. Any financial losses experienced by host local sections as a result of **hosting Midwest Meetings shall be equally shared by the host section and the Sinking Fund, unless the host local section makes arrangements with the Board in advance.**#

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12. In the event that the Sinking Fund is unable to support necessary activities, then the Board may assess the participating local sections ~~on~~ **a ten cent fee per member, as determined by the previous year end roster** of the section. **This will continue each year until the Fund can support necessary activities.**#

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